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## Oklahoma: Small Business Disaster Loan Assistance Program

### Description of Program and Relief

Oklahoma is offering low-interest federal disaster loans up to \$2 million dollars for working capital to small businesses and non-profit organizations that are suffering substantial economic injury as a result of COVID-19. Loans may be used to pay fixed debts, payroll, accounts payable, and other bills that cannot be paid because of the impact of COVID-19. The interest rate is 3.75% for small businesses and 2.75% for nonprofits. These loans have long-term repayment plans, up to a maximum of 30 years.

### Government or Lead Agency

Oklahoma Department of Emergency Management and the U.S. Small Business Administration

### Dates Available

Effective immediately.

### Eligibility Requirements/Restrictions

Small businesses and non-profit organizations in Oklahoma are eligible to apply.

### Application Deadlines (If Applicable)

N/A

### Contact for More Information

Additional information can be found by calling (800) 658-2955 or emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Individuals who are hearing impaired may call (800) 877-8339. A hardcopy application can be submitted to the following address: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

To apply, please visit <https://www.sba.gov/funding-programs/disaster-assistance>.

The Oklahoma Department of Emergency Management has a form that businesses can fill out to submit their economic injury information at [www.damage.ok.gov](http://www.damage.ok.gov).

**List of Additional Information**

More information about the Small Business Administration Disaster Loan Assistance program can be found at <https://www.sba.gov/funding-programs/disaster-assistance>.